

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

BOARD OF DIRECTORS

Meeting Minutes August 16th, 2018

8:00 AM – Board Meeting – IDA Conference Room

1.0 **Roll Call**

Present –Chairman Tom Sy, Treasurer Sallie Reed, Board members Robert Runk, Todd Fragale, Harold Anderson, Legal Counsel –Brian Seaman, Administrative Director – Marc Smith and Town liaison Darlene DiCarlo.

Excused: Mr. Antkowiak, Mr. Connor

2.0 **CALL TO ORDER:** The meeting was called to order by Chairman Sy at 8:00am.

3.0 **SECRETARYS REPORT**

On a motion by Mr. Runk seconded by Mr. Fragale the minutes of the July 19th, 2018 meeting were approved. Vote 5-yes, 0-no, unanimous.

4.0 **TREASURERS REPORT**

Treasurer Mrs. Reed conducted a review of the financial reports dated 07/31/2018. On a motion by Mr. Anderson seconded by Mr. Runk the Board approved of the July 31st, 2018 financial statements. Vote 5-yes, 0-no, unanimous.

Treasurer Mrs. Reed reviewed the monthly bills. On a motion by Mrs. Reed seconded by Mr. Anderson the Board of Directors approved of the payment of bills dated July 2018. Vote 5-yes, 0-no, unanimous.

5.0 **ADMINISTRATIVE DIRECTORS REPORT**

A copy of the Administrative Directors report was provided to the members of the Board of Directors prior to the meeting. The Administrative Director explained that he has begun preparing the 2019 IDA Budget that must be approved by November 1st, 2018. He is working with Kate Carter on the budget specifics and would like to present a draft copy of the budget at the September 13th board meeting.

6.0 **ATTORNEYS REPORT** –

The Attorney presented a request from Amsterdam Reservoir Solar 1, LLC to install a rooftop solar system for Hashem Enterprises. Since this is an active IDA PILOT project it is necessary to seek approval with the Town of Lockport IDA. The attorney presented a consent agreement between Amsterdam Reservoir Solar, LLC and the Town of Lockport IDA. On a motion by Mrs. Reed seconded by Mr. Runk the IDA approved the agreement and directed the Administrative Director to execute the document. Vote 5-yes, 0-no, unanimous.

7.0 **OLD BUSINESS:** - NONE

8.0 **NEW BUSINESS:** The Administrative Director provided an overview of NYS legislative process of taxation of wind and solar farms. A solar farm project was recently introduced in Cambria and may become something the IDA may need to address in the future. Brian Seaman stated that the issue surrounds the tax-exempt status of the project and may be considered at Town of Lockport Board.

9.0 EXECUTIVE SESSION – On a motion by Mrs. Reed seconded by Mr. Runk the board entered executive session at 8:25am for consultation with the IDA Attorney. Vote 5-yes, 0-no, unanimous. On a motion by Mr. Fragale seconded by Mrs. Reed the board voted to come out of executive session at 8:35am. Vote 5-yes, 0-no, unanimous.

10.0 NEXT MEETING:

The September meeting date will be Thursday September 13th, 2018 at 8:00am

11.0 ADJOURNMENT:

On a motion by Mr. Anderson seconded by Mrs. Reed, the Board voted to adjourn at 8:36AM. Vote 5-yes, 0-no, unanimous.

Respectfully submitted,
Harold Anderson - Secretary