

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

**BOARD OF DIRECTORS**

Meeting Minutes July 19<sup>th</sup>, 2018

8:00 AM – Board Meeting – IDA Conference Room

**1.0 Roll Call**

**Present** –Chairman Tom Sy, Vice Chairman Eric Connor, Board members Robert Runk, Todd Fragale, Daniel Antkowiak, Legal Counsel –Brian Seaman, Daniel Seaman, Administrative Director – Marc Smith.

**Excused:** Mr. Anderson, Mrs. Reed

**2.0 CALL TO ORDER:** The meeting was called to order by Chairman Sy at 8:01am.

**3.0 SECRETARYS REPORT**

On a motion by Mr. Runk seconded by Mr. Fragale the minutes of the June 14<sup>th</sup>, 2018 meeting were approved.

**4.0 TREASURERS REPORT**

Chairman Sy conducted a review of the financial reports dated 06/30/2018. On a motion by Mr. Antkowiak seconded by Mr. Connor the Board approved of the June 30<sup>th</sup>, 2018 financial statements.

Chairman Sy reviewed the monthly bills. On a motion by Mr. Runk seconded by Mr. Fragale the Board of Directors approved of the payment of bills dated June 2018.

**5.0 ADMINISTRATIVE DIRECTORS REPORT**

A copy of the Administrative Directors report was provided to the members of the Board of Directors prior to the meeting. The Administrative Director reviewed his recent attendance at a conference on Energy related issues held in Rochester, NY. There appears to be impediments to expanding power around the state. The issue stems from 70-year-old NYS Tariffs that prohibit power distribution companies from speculating on future power location needs. This precluded companies like NYSEG staging additional power capabilities within our IDA Park for instance.

The Administrative Director explained that two bids were received on providing brush hogging of vacant IDA land. The low bidder was Lawnsmith with a \$1920. first cutting and \$1440. second cutting price for an annual total of \$3360.00. Lawnsmith is willing to extend the pricing for 3 additional years.

On a motion by Mr. Fragale seconded by Mr. Antkowiak the IDA Board approved of having the IDA Attorney create a contract for Lawnsmith for brush clearing for the next 3 years along with the approval for the Administrative Director to execute the contract when complete.

**6.0 ATTORNEYS REPORT** –

The Attorney updated the IDA Board on a partial assignment and assumption agreement between Oath Holdings, Inc. and Oath, Inc. and the Town of Lockport IDA. On a motion by Mr. Connor seconded by Mr. Runk the Board voted unanimously to approve the partial assignment and assumption agreement as to form and authorize the administrative director to execute the consent contingent on attorney approval.

The Attorney updated the IDA Board of Directors on another potential project ownership change. Lacey Heavy Equipment will be presenting a change in ownership in the near future.

**7.0 OLD BUSINESS:** - NONE

**8.0 NEW BUSINESS:** None

**9.0 EXECUTIVE SESSION** – None

**10.0 NEXT MEETING:**

**NOTICE:** The August meeting date will be Thursday August 16<sup>th</sup>, 2018 at 8:00am

**11.0 ADJOURNMENT:**

On a motion by Mr. Connor seconded by Mr. Fragale, the Board voted to adjourn at 8:35AM.

Respectfully submitted,  
Eric Connor – Vice Chairman