

IDA 2018 BUDGET		2015 Actual	2016 Actual	2017 Budget	2017 Year to Date (Thru 6/30/17)	2018 Budget	Detail for 2018 Estimates
INCOME							
Administration Fees	\$50,092.62	\$231,233.01	\$10,000.00	\$0.00	\$10,000.00	1% of \$1 Million in Projects	
Application Fees	\$4,000.00	\$1,000.00	\$3,000.00	\$0.00	\$3,000.00	3 projects @ \$1,000	
Gain on Sale of Property	\$119,113.96	-\$3,140.00	\$173,650.00	\$0.00	\$173,650.00	sale of 7 acres @ \$25,000	
Interest	\$1,177.14	\$1,705.65	\$1,350.00	\$1,044.46	\$2,000.00		
Rental Miscellaneous	\$19.54	\$0.00	\$0.00				
TOTAL	\$174,403.26	\$230,798.66	\$188,000.00	\$1,044.46	\$188,650.00		
EXPENDITURES							
Administrative Equipment	\$3,650.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00	Misc equipment	
Administrative Fees		\$571.55	\$600.00	\$85.00	\$600.00	\$500 - Inform Analytics; \$100 - DEC pond permit	
						\$400 - Constant Contact Newsletter; \$2,000 - Website Update; \$270 - Web Hosting;	
						\$5,000 - Invest Buffalo Niagara ; \$1,300 - misc.\$400 - Constant Contact Newsletter;	
						\$2,000 - Website Update; \$270 - Web Hosting; \$5,000 - Invest Buffalo Niagara ; \$1,300	
Advertising & Promotion	\$7,709.59	\$9,289.10	\$10,000.00	\$5,601.56	\$10,000.00	- misc.	
Attorney Fees	\$21,417.50	\$26,666.60	\$27,050.00	\$13,312.56	\$27,183.00	per contract + 2.5%per contract + 2.5%	
Bank Charges	\$0.00	\$0.00	\$100.00		\$100.00	check printing, etc.	
Bond Interest	\$1,020.00	\$810.00	\$1,400.00		\$1,400.00	interest expense on debt	
Bond Principal	\$14,000.00	\$14,000.00	\$14,000.00		\$14,000.00	principal payment on debt	
Construction & Development of Land	\$6,750.00	\$350.00	\$36,750.00		\$36,301.00	IDA Park South; SHIPPO Phase 1B \$25,463; Endangered Species Study \$6,000	
Dues & Memberships	\$1,645.00	\$1,230.00	\$1,300.00	\$1,230.00	\$1,300.00	\$750 - Dues; \$200 - Chamber; \$95 - NYSEAR; \$250 - Business First Subscription	
Engineer Fees	\$17,152.60	\$41,575.00	\$3,000.00	\$24,700.00	\$3,000.00	infrastructure design	
Financial Personal Services	\$2,100.00	\$2,200.00	\$2,244.00	\$1,122.00	\$2,300.00	per contract 2.5% increase per contract 2.5% increase	
Independent Auditing	\$4,500.00	\$4,500.00	\$4,500.00	\$4,750.00	\$4,750.00	5 year rate from RFP 5/2017	
Insurance	\$323.00	\$323.00	\$500.00		\$500.00	pro rata share of liability ins and O&D ins	
						\$3,841.00 monthly fee (includes 2.5% increase for contract w. Town of Lockport for	
						Administrative Director & Secretary)\$3,841.00 monthly fee (includes 2.5% increase for	
Management Fee	\$43,115.88	\$43,029.36	\$45,186.00	\$22,490.61	\$46,316.00	contract w. Town of Lockport for Administrative Director & Secretary)	
Meeting Expense	\$2,411.07	\$2,083.06	\$4,000.00	\$1,897.44	\$3,000.00	Attendance at NYSECD IDA Section Conference (Jan), Attendance at NYSEDC Summer	
Miscellaneous Expenses	\$0.00	\$0.00	\$100.00		\$100.00	Meeting; Mileage Reimbursement	
Office Supplies	\$171.30	\$150.99	\$500.00		\$500.00	paper, envelopes, stationery, business cards, toner	
Operation - Building/Utilities/Rent	\$1,832.02	\$5,750.00	\$5,800.00	\$325.00	\$5,800.00	\$150 - National Grid; \$150 - NYSEG, \$1,000 - Lawnsmith Landscape; \$4,500 - bush hog	
Printing/Mailing						LIP	
Purchase of Land and ROW	\$15,545.89	\$0.00	\$21,000.00	\$1,781.25	\$21,000.00	professional services (legal, etc.) for land acquisition	
Real Property Taxes	\$13,788.55	\$9,041.95	\$9,000.00	\$4,668.32	\$9,000.00	\$1,500 - Special Dist. fees for IDA-owned property; \$7,500 - taxes on additional 90	
TOTAL	\$157,132.40	\$161,570.61	\$188,530.00	\$81,963.74	\$188,650.00		