

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

BOARD OF DIRECTORS

Meeting Minutes January 10th, 2019

8:08 AM – Board Meeting – IDA Conference Room

1.0 Roll Call

Present –Chairman Tom Sy, Vice Chairman Eric Connor, Treasurer Sallie Reed, Secretary Mr. Harold Anderson, Board members Robert Runk, Todd Fragale, Daniel Antkowiak, Legal Counsel – Brian Seaman and Daniel Seaman, Administrative Director – Marc Smith.

Excused: None

2.0 CALL TO ORDER: The meeting was called to order by Chairman Sy at 8:08am.

3.0 SECRETARYS REPORT

On a motion by Mrs. Reed seconded by Mr. Runk the minutes of the December 13th, 2018 meeting were approved. Vote 7-yes, 0-no, unanimous.

4.0 TREASURERS REPORT

Treasurer Mrs. Reed conducted a review of the financial reports dated 12/31/2018. On a motion by Mr. Anderson seconded by Mr. Runk the Board approved of the December 31st, 2018 financial statements. Vote 7-yes, 0-no, unanimous.

Treasurer Mrs. Reed reviewed the monthly bills. On a motion by Mrs. Reed seconded by Mr. Connor the Board of Directors approved of the payment of bills dated January 10th, 2019. Vote 7-yes, 0-no, unanimous.

5.0 ADMINISTRATIVE DIRECTORS REPORT

A copy of the Administrative Directors report was provided to the members of the Board of Directors prior to the meeting.

The Administrative Director communicated that he has continued to work with Custom Laser and various construction firms on questions surrounding requirements within the IDA Park. We are hopeful that project cost estimates may be confirmed shortly so the IDA may schedule a public hearing.

The IDA website continues to see increased traffic. Efforts by our electronic newsletter and social media posts to LinkedIn, Twitter, and Facebook are all bringing increased traffic to our community and website.

6.0 ATTORNEYS REPORT: NONE

7.0 OLD BUSINESS: - NONE

8.0 NEW BUSINESS: - None

9.0 EXECUTIVE SESSION: On a motion by Mr. Runk seconded by Mrs. Reed the Board voted to enter executive session for the purposes of consultation with the attorney at 8:27am. Vote 7-yes, 0-no, unanimous.

On a motion by Mr. Connor seconded by Mrs. Reed the Board voted to come out of executive session at 8:42am. Vote 7-yes, 0-no, unanimous.

10.0 NEXT MEETING:

The next meeting date will be Thursday February 14th, 2019 at 8:00am

Finance & Audit Committee Meeting Thursday February 14th, 2019 7:30am

(members Mr. Sy, Mr. Fragale, Mr. Anderson)

11.0 ADJOURNMENT:

On a motion by Mrs. Reed seconded by Mr. Fragale, the Board voted to adjourn at 8:44am.

Vote 7-yes, 0-no, unanimous.

Respectfully submitted,

Harold Anderson - Secretary