



INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name Town of Lockport IDA
Street 6560 Dysinger Road
City Lockport
Telephone no. Day (716) 439-9535
Evening ()
Contact Alan Hamilton
Title Chairman

2. OCCUPANT (IF OTHER THAN IDA)

(If more than one occupant attach separate listing)

Name Varallo Vineyards, LLC
Street 3 Kingston Circle
City Lockport
Telephone no. Day (716) 433-5454
Evening ()
Contact Nicholas Varallo
Title Manager

3. DESCRIPTION OF PARCEL

- a. Assessment roll description (tax map no./roll year) 96.00-2-14 / 2004
b. Street address 1000 Rochester Road
c. City, Town or Village Lockport
d. School District Royalton Hartland
e. County Niagara
f. Current assessment \$81,000
g. Deed to IDA (date recorded; liber and page) Not Available

4. GENERAL DESCRIPTION OF PROPERTY (if necessary, attach plans or specifications)

- a. Brief description (include property use) A 6,200 sq. ft. and two additional 1,600 sq. ft. buildings for a vineyard and winery for the production, distribution and sale of wine.
b. Type of construction Steel Building
c. Square footage one 6,200 plus two 1,600 buildings
d. Total cost \$950,000.
e. Date construction commenced 2004
f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA) 2019

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(attach copy of the agreement or extract of the terms relating to the project).

a. Formula for payment See Pilot

b. Projected expiration date of agreement 2019

c. Municipal Corporations to which payments will be made

	YES	NO
County _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Town/city _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Village _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Sch. dist. _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>

d. Person or entity responsible for payment

Name _____

Title _____

Address _____

Telephone _____

e. Is the IDA the owner of the property? Yes/No (circle one)
If "No" identify owner and explain IDA rights or interest in an attached statement.

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes No

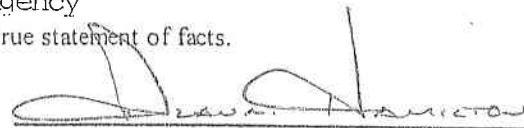
If yes, list the statutory exemption reference and assessment roll year on which granted:
exemption See PILOT assessment roll year _____

7. A copy of this application, including all attachments, has been mailed or delivered on _____ (date) to the chief executive official of each municipality, within which the project is located as indicated in Item 3.

CERTIFICATION

I, Alan M. Hamilton, Chairman of
 _____, _____
 Name Title
Town of Lockport Industrial Development
 Organization Agency
 hereby certify that the information
 on this application and accompanying papers constitutes a true statement of facts.

Date



 Signature

FOR USE BY ASSESSOR

- Date application filed _____
- Applicable taxable status date _____
- 3a. Agreement (or extract) date _____
- 3b. Projected exemption expiration (year) _____
4. Assessed valuation of parcel in first year of exemption \$ _____
5. Special assessments and special ad valorem levies for which the parcel is liable:

Date

Assessor's signature