



INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name Town of Lockport IDA
Street 6560 Dysinger Road
City Lockport, New York 14094
Telephone no. Day (716) 439-9535
Evening (716)
Contact Daniel E. Seaman
Title Assistant Secretary

2. OCCUPANT (IF OTHER THAN IDA)
(If more than one occupant attach separate listing)

Name Kramer Property Holdings LLC
Street 6100 Fisk Road
City Lockport, New York 14094
Telephone no. Day (716) 625-8311
Evening ()
Contact Scott T. Kramer
Title Member/Manager

3. DESCRIPTION OF PARCEL

a. Assessment roll description (tax map no./roll year)
123.00-1-13.3
b. Street address 6614 Lincoln Avenue
c. City, Town or Village Lockport

d. School District Lockport City School
e. County Niagara
f. Current assessment 335,000
g. Deed to IDA (date recorded; liber and page)
Memo of Lease
08/31/06 Liber 3370; Page 692

4. GENERAL DESCRIPTION OF PROPERTY (if necessary, attach plans or specifications)

a. Brief description (include property use) acquisition of an approx. 2.12 acre parcel of land with an existing building all for the sales/servicing of analytical measuring equipment
b. Type of construction steel frame building
c. Square footage 14,513
d. Total cost 390,000
e. Date construction commenced
f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA) December 31, 2021

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION
(Attach copy of the agreement or extract of the terms relating to the project).

a. Formula for payment SEE ATTACHED PILOT
b. Projected expiration date of agreement December 31, 2021

c. Municipal corporations to which payments will be made

	Yes	No
County _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Village _____		<input checked="" type="checkbox"/>
School District _____	<input checked="" type="checkbox"/>	

d. Person or entity responsible for payment

Name Scott T. Kramer
 Title Member
 Address 6100 Fisk Road
Lockport, New York 14094

e. Is the IDA the owner of the property? Yes/No (circle one)

If "No" identify owner and explain IDA rights or interest in an attached statement. Telephone _____
 Leasehold interest in the facility

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes No

If yes, list the statutory exemption reference and assessment roll year on which granted: exemption _____ assessment roll year _____

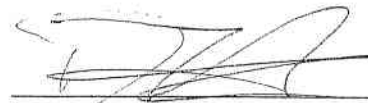
7. A copy of this application, including all attachments, has been mailed or delivered on _____ (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, Daniel E. Seaman, Assistant Secretary of
 Name Title
Town of Lockport Industrial Development Agency hereby certify that the information
 Organization

on this application and accompanying papers constitutes a true statement of facts.

08/31/06
Date


Signature

FOR USE BY ASSESSOR

1. Date application filed _____
2. Applicable taxable status date _____
- 3a. Agreement (or extract) date _____
- 3b. Projected exemption expiration (year) _____
4. Assessed valuation of parcel in first year of exemption \$ _____
5. Special assessments and special as valorem levies for which the parcel is liable:

Date

Assessor's signature