

NOTICE OF PUBLIC HEARING
TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

PLEASE TAKE NOTICE that the Town of Lockport Industrial Development Agency will hold a Public Hearing on June 30, 2009, at 3:00 p.m., at the Town of Lockport Town Hall, 6560 Dysinger Road, Lockport, New York, to consider the following proposed financial assistance requested of the Agency.

YAHOO! INC. - Request for Agency assistance as follows: The assistance contemplated by the Agency will include mortgage tax abatement, if requested, sales tax exemption on any materials and/or equipment purchased for incorporation into Project, both during the initial phase of the Project and at subsequent phase(s) of the Project, and as equipment is added or replaced during the life of the Project through the year 2028, and real property tax abatement in deviation from previously existing Agency Uniform Tax Exemption Policy and Guidelines, as amended, to wit, the requested tax abatement will consist of real property taxes, a Payments In Lieu of Taxes of 0% during years 1 through 10, 20% during years 11 and 12, 40% during years 13 and 14, 60% during years 15 and 16, 80% during years 17 and 18 and 100% thereafter. The reason for the proposed deviation from the Uniform Tax Exemption Policy is that enhanced incentives are necessary to induce Yahoo! Inc. to locate in New York State, as other areas of the country are competing to attract Yahoo! Inc. to locate the Project in other states and the quality of jobs justify such deviation. Applicant further requests assistance to purchase approximately 30 acres of land located in the Town of Lockport Industrial Development Park bounded west by Junction Road, south by Enterprise Drive and east by Crown Drive, Town of Lockport New York.

The proposed Project consists of construction of buildings consisting of approximately 190,000 square feet consisting of a data storage center and administrative buildings, and necessary appurtenant structures, purchasing and install in of machinery and equipment in connection therewith. The initial owner operator and manager of the Project is Yahoo! Inc.

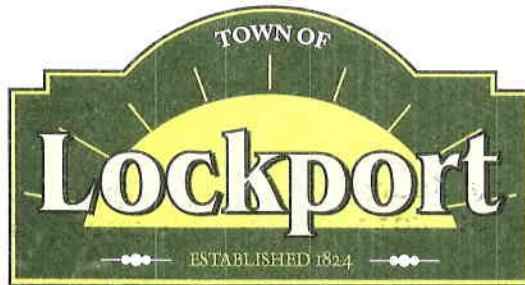
The Agency will present information relative to this project and application at the hearing. Persons interested may attend and will be given an opportunity during the hearing to make statements. Also written comments may be submitted to the Agency at or before the hearing.

Additional information can be obtained from and written comments may be addressed to:

David R. Kinyon, Administrative Director
Town of Lockport Industrial Development Agency
Lockport Town Hall Annex
6560 Dysinger Road
Lockport, New York 14094
(716) 439-9535

Dated: June 15, 2009

BY ORDER OF THE
TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY



SUPERVISOR
MARC R. SMITH

TOWN CLERK
NANCY A. BROOKS

SUPERINTENDENT OF HIGHWAYS

LEWIS J. HAGEN, JR.

COUNCIL MEMBERS
CHERYL A. ANTKOWIAK
MARK C. CROCKER
PAUL H. PETTIT
PAUL W. SIEJAK

TOWN ATTORNEY
DANIEL E. SEAMAN

June 15, 2009

Via Facsimile: 282-1643

Greater Niagara Newspapers
310 Niagara Street
Niagara Falls, New York 14302-0549

RE: Town of Lockport Industrial Development Agency -
Notice of Public Hearing - Yahoo! Inc.

Dear Sirs:

Please publish the enclosed Notice of Public Hearing once in the earliest edition of the Lockport Union Sun & Journal.

Please forward the Proof of Publication to my office as well as the Proof of Publication and billing to Nancy A. Brooks, Town Clerk, Town of Lockport.

Very truly yours,


Daniel E. Seaman

DES:cr

cc: Town of Lockport Industrial Development Agency ✓
David R. Kinyon, Administrative Director
Nancy A. Brooks, Town Clerk
Nathan S. Neill, Esq.
Yahoo! Inc.
William L. Ross, Chairman, Niagara County Legislature
Marc R. Smith, Supervisor, Town of Lockport
C. Douglas Whalen, Superintendent, Starpoint CSD

Enc.

6560 Dysinger Road • Lockport, New York 14094-7970
Tel (716) 439-9520 • Fax (716) 439-0528
www.elockport.com

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INDUSTRIAL DEVELOPMENT AGENCY**

PLEASE TAKE NOTICE that the Town of Lockport Industrial Development Agency will hold a Public Hearing on June 30, 2009, at 3:00 p.m., at the Town of Lockport Town Hall, 3560 Dysinger Road, Lockport, New York, to consider the following proposed financial assistance requested of the Agency.

YAHOO! INC. - Request for Agency assistance as follows: The assistance contemplated by the Agency will include mortgage tax abatement, if requested, sales tax exemption on any materials and/or equipment purchased for incorporation into Project, both during the initial phase of the Project and at subsequent phase(s) of the Project, and as equipment is added or replaced during the life of the Project through the year 2020, and real property tax abatement in deviation from previously existing Agency Uniform Tax Exemption Policy and Guidelines, as amended, to wit, the requested tax abatement will consist of real property taxes, a Payments in Lieu of Taxes of 0% during years 1 through 10, 20% during years 11 and 12, 40% during years 13 and 14, 60% during years 15 and 16, 80% during years 17 and 18 and 100% thereafter. The reason for the proposed deviation from the Uniform Tax Exemption Policy is that enhanced incentives are necessary to induce Yahoo! Inc. to locate in New York State, as other areas of the country are competing to attract Yahoo! Inc. to locate the Project in other states and the quality of jobs justify such deviation. Applicant further requests assistance to purchase approximately 30 acres of land located in the Town of Lockport Industrial Development Park bounded west by Junction Road, south by Enterprise Drive and east by Crown Drive, Town of Lockport New York.

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Administrative Director
Town of Lockport
Industrial Development Agency
Lockport Town Hall Annex
3560 Dysinger Road
Lockport, New York 14094
(716) 439-9535

Dated: June 15, 2009

BY ORDER OF THE
TOWN OF LOCKPORT INDUSTRIAL
DEVELOPMENT AGENCY

#L07516835

6/17/2009

STATE OF NEW YORK

NIAGARA COUNTY, } SS, _____

Linda Elliott, of said county, being duly sworn, deposes and says that he is now and during the whole time hereinafter mentioned was the Clerk of

LOCKPORT UNION SUN & JOURNAL

A newspaper published in the County and State aforesaid, and that the annexed printed legal # 071016835 was printed and published in said paper at least 0 times a week for 0-21 successive weeks, commencing on the 17th day of June and ending on the 17th day of June, 2009.

Linda Elliott
Principal Clerk

Subscribed and sworn to me before this 21 day of July, 2009.

[Signature]
Notary Public

PATRICIA J. KING
Notary Public, State of New York
Qualified in Niagara County
My Commission Expires 7/27/2010

7/27/2010
Expiration Date