NOTICE OF PUBLIC HEARING TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

PLEASE TAKE NOTICE that the Town of Lockport Industrial Development Agency will hold a Public Hearing on October 29, 2015, at 8:00 a.m., at the Town of Lockport Industrial Development Agency Conference Room, 6560 Dysinger Road, Lockport, New York, to consider the following proposed financial assistance requested of the Agency:

MOLEY MAGNETICS, INC./JNR MAGNETICS, LLC - Request for Agency Assistance as follows: The assistance contemplated by the Agency will include mortgage tax abatement, sales tax exemption on any materials and/or equipment purchased for incorporation into Project and real property tax abatement in accordance with existing Agency Uniform Tax Exemption Policy and Guidelines, as amended. Applicant requests assistance for acquisition of premises and renovation of an approximately 52,403 square foot building and facility thereon at 5303 Crown Drive, Town of Lockport (Tax Map No. 108.00-1-42./A) to be used as a manufacturing, warehousing, distribution and management center and for the acquisition and installation of machinery and equipment in connection therewith, in order to expand current manufacturing operations and warehouse space. The total project cost being \$1,400,000.00.

The project will be leased by JNR Magnetics, LLC, or a related entity to the Lockport Industrial Development Agency and leased back to applicant, JNR Magnetics, LLC, or a related entity, which may sublease to Moley Magnetics, Inc., or a related entity, which will be the occupant of the project.

The Agency will present information relative to the project and application at the hearing. Persons interested may attend and will be given an opportunity during the hearing to make statements. Also written comments may be submitted to the Agency at or before the hearing.

Additional information can be obtained from and written comments may be addressed to:

David R. Kinyon, Administrative Director Town of Lockport Industrial Development Agency Lockport Town Hall Annex 6560 Dysinger Road Lockport, New York 14094 (716) 439-9535

Dated: October 14, 2015

BY ORDER OF THE TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

STATE OF NEW YORK NIAGARA COUNTY, SS,

Janet M. Slipko, of said county, being duly sworn, deposes and says that she is now and during the whole time hereinafter mentioned was the Clerk of

LOCKPORT UNION-SUN & JOURNAL

A newspaper published in the County and State aforesaid, and that the annexed printed legal # 159174 was printed and published in said paper on the following dates:

10/16/2015

Subscribed and sworn to before me this

10.20-15

Teresa & Milarthy

Teresa L McCarthy

02/26/2018

Notary Public

Expiration Date

Torasa L. McCarthy Notary Public. The of New York No. 011 52698

Qualified in N Commission

County 3018

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Dated: October 14, 2015

BY ORDER OF THE TOWN OF LOCKPORT INDUSTRIAL **DEVELOPMENT AGENCY**

L#159174

October 16, 2015

AFFIDAVIT OF POSTING

STATE OF NEW YORK)

SS:

COUNTY OF NIAGARA)

NANCY A. BROOKS, being duly sworn, deposes and says:

That she is the Town Clerk of the Town of Lockport and at all times hereinafter mentioned was duly acting as such.

Nancy A. Broks, RMC, OMC, Town Clerk

Subscribed and sworn to before me this 14th day of

Notary Public

LORI L. CARRERO
Notary Public, State of New York
Qualified in Niagara County
Reg. No. 01CA5001457
My Commission Expires 9-8-