TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY BOARD OF DIRECTORS

Meeting Minutes October 29, 2015 8:00 AM – IDA Conference Room

Public Hearing

Mr. Sy called the Public Hearing to order regarding the Magnetics (JNR Magnetics, LLC) Project at 8:00 AM. Brian Seaman read the legal notice that had been published in the Lockport Union-Sun & Journal. Ron Slaby, General Manager of Moley Magnetics, provided an overview regarding the project, explaining that the company had elected to purchase an existing building at 5303 Crown Drive in the Lockport Industrial Park instead of purchasing the vacant lot north of 4922 IDA Park Drive and constructing a new building. There being no written statements submitted and no questions from the public, Mr. Sy declared the Public Hearing on the Moley Magnetics Application for Incentives closed at 8:08 AM.

I hereby certify that the above Minutes are a true copy of the Minutes of the Town of Lockport Industrial Development Agency Board of Directors of a Special Meeting duly called on the 29th day of October, 2015.

Danzel E. Seaman Assistant Secretary