



NYS DEPARTMENT OF TAXATION & FINANCE
OFFICE OF REAL PROPERTY TAX SERVICES

RP-412-a (1/95)

INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name Town of Lockport Industrial Development Agen
Street 6560 Dysinger Road
City Lockport
Telephone no. Day (716) 439-9535
Evening (716) 439-9535
Contact Marc R. Smith
Title Administrative Director

2. OCCUPANT (IF OTHER THAN IDA)

(If more than one occupant attach separate listing)

Name Moley Magnetics, Inc./JNR Magnetics, LLC
Street 5303 Crown Drive
City Lockport
Telephone no. Day () 716 434-4023
Evening (716) 434-4023
Contact John S. Moley
Title President

3. DESCRIPTION OF PARCEL

- a. Assessment roll description (tax map no./roll year) 108.00-1-42./A
- b. Street address 5303 Crown Drive
- c. City, Town or Village Lockport
- d. School District Starpoint
- e. County Niagara
- f. Current assessment 1,152,900
- g. Deed to IDA (date recorded; liber and page) 12/22/15 No. 2015-2273 (Lease)

4. GENERAL DESCRIPTION OF PROPERTY (if necessary, attach plans or specifications)

- a. Brief description (include property use) Acquisition of 5303 Crown Drive, Town of Lockport, and existing 52,403 building for manufacturing, warehousing, distribution and management purposes
- b. Type of construction Existing Building
- c. Square footage 52,403
- d. Total cost 1,200,000
- e. Date construction commenced n/a
- f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA) December 31, 2031

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(Attach copy of the agreement or extract of the terms relating to the project).

- a. Formula for payment See PILOT Agreement attached

- b. Projected expiration date of agreement December 31, 2031

c. Municipal corporations to which payments will be made

	Yes	No
County <u>Niagara</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City <u>Lockport</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Village _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
School District <u>Lockport</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

d. Person or entity responsible for payment

Name John S. Moley
 Title President
 Address 5303 Crown Drive
Lockport, New York 14094

e. Is the IDA the owner of the property? Yes No (check one)

If "No" identify owner and explain IDA rights or interest Telephone (716)434-4023
 in an attached statement. JNR Magnetics, LLC - Owner
Town of Lockport IDA - Lease holder

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes No


If yes, list the statutory exemption reference and assessment roll year on which granted:
 exemption Unknown assessment roll year _____

7. A copy of this application, including all attachments, has been mailed or delivered on 02/29/16 (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, Daniel E. Seaman, Assistant Secretary of
 Name Title
Town of Lockport Industrial Development Agency hereby certify that the information
 Organization
 on this application and accompanying papers constitutes a true statement of facts.

02/29/16
 Date


 Signature

FOR USE BY ASSESSOR

1. Date application filed _____
2. Applicable taxable status date _____
- 3a. Agreement (or extract) date _____
- 3b. Projected exemption expiration (year) _____
4. Assessed valuation of parcel in first year of exemption \$ _____
5. Special assessments and special as valorem levies for which the parcel is liable:

Date

Assessor's signature