RP-412-a (1/95)



NYS DEPARTMENT OF TAXATION & FINANCE OFFICE OF REAL PROPERTY TAX SERVICES

INDUSTRIAL DEVELOPMENT AGENCIES APPLICATION FOR REAL PROPERTY TAX EXEMPTION (Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA) 2. OCCUPANT (IF OTHER THAN IDA)

(If more than one occupant attach separate listing)

| | (If more than one occupant attach separate insting) |
|---|--|
| Name Town of Lockport Industrial Development Agen | Name JNR Magnetics LLC/JNR Door LLC |
| Street 6560 Dysinger Road | Street 4922 IDA Park Drive/5299 Enterprise Drive |
| City Lockport | City Lockport |
| Telephone no. Day (716)439-9535 | Telephone no. Day ()716-434-5893 |
| Evening () | Evening () |
| Contact Marc R. Smith | Contact John S. Moley |
| Title Administrative Director | Title President |
| DESCRIPTION OF PARCEL Assessment roll description (tax map no.,/roll year) 108.00-1-42.112/2017 | d. School District Starpoint Central |
| b. Street address 5299 Enterprise Drive | e. County Niagara |
| , | f. Current assessment 430,000 |
| c. City, Town or Village Lockport | g. Deed to IDA (date recorded; liber and page) 03/14/18 2018-04213 (Lease) |
| 4. <u>GENERAL DESCRIPTION OF PROPERTY</u> a. Brief description (include property use) Door Manu | |
| b. Type of construction Steel frame | |
| c. Square footage <u>16,650</u> d. Total cost <u>775,000</u> (Total Project) | f. Projected expiration of exemption (i.e. date when property is no longer |
| e. Date construction commenced <u>n/a</u> | possessed, controlled, supervised or under the jurisdiction of IDA) 2034 |
| 5. SUMMARIZE AGREEMENT (IF ANY) AND MET MADE TO MUNICIPALITY <u>REGARDLESS</u> OF S (Attach copy of the agreement or extract o | TATUTORY EXEMPTION |
| a. Formula for payment See attached PILOT Agreeme | ent |
| | |

b. Projected expiration date of agreement 2034

c. Municipal corporations to which payments will be made

| | Yes | No |
|-----------------|--------------|--------------|
| County | \checkmark | |
| Town/City | Ø | |
| Village | | \mathbf{Z} |
| School District | | |

d. Person or entity responsible for payment

NameJohn S. MoleyTitlePresident

Address 4922 IDA Park Drive Lockport, NY 14094

- e. Is the IDA the owner of the property? □ Yes Ø No (check one) If "No" identify owner and explain IDA rights or interest Telephone (716) 434-5893 in an attached statement.
- 6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) ☑ Yes □ No

If yes, list the statutory exemption reference and assessment roll year on which granted: exemption <u>Town of Lockport IDA Pilot</u> assessment roll year

7. A copy of this application, including all attachments, has been mailed or delivered on 04/04/18 (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

| Marc R. Smith | , Administrative Director | of |
|---|------------------------------------|---------------|
| Name | Title | |
| Town of Lockport Industrial Development Agency | hereby certify that the | e information |
| Organization this application and accompanying papers constitute | es a true statement of foots | |
| 11 and all accompanying papers constitute | s a true statement of facts. | |
| 4/12/18 | n | 2. |
| Date | Ciamatu | |
| , | Signatu | re |
| FOR US | E BY ASSESSOR | |
| | | |
| 1. Date application filed | | |
| 2. Applicable taxable status date | | |
| 3a. Agreement (or extract) date | | |
| 3b. Projected exemption expiration (year) | | |
| 4. Assessed valuation of parcel in first year of exe | | |
| | | |
| 5. Special assessments and special as valorem levi | es for which the parcel is liable: | |