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TOWN OF LOCKPORT ECONOMIC DEVELOPMENT **2019 ANNUAL REPORT**

OVERVIEW

Filling the open land at the Town of Lockport Industrial Park is a focus for 2019.

PERFORMANCE GOALS - TOWN OF LOCKPORT ECONOMIC DEVELOPMENT AGENCY

The Town's vision is to chart a path for local job growth and business investment by accomplishing key goals contained in our three-year Strategic Plan.

- 1. Provide a stable tax base for the Town of Lockport**
 - a. Increase commercial, office and industrial real property tax base annually
 - b. Increase retail sales opportunities in order to provide a growing source of sales tax revenue.
- 2. Increase employment**
 - a. Assist in the formation of 300 new jobs. **100 jobs annually.**
- 3. Increase business investment**
 - a. Assist in the construction and expansion of \$30 million in new capital investment (Buildings, machinery and equipment). **\$10 million annually.**

2019 ACTION PLAN

Marketing initiatives undertaken by the Town of Lockport Economic Development office include:

- Participation with IBN Invest Buffalo Niagara, the Administrative Director sits on their Board.
- 24 personal-contact prospects; 12 prospects identified by Buffalo Niagara Enterprise
- Meet with Transit Road building owners to discuss future retail growth and prospects.
- Update the Lockport Economic Development website
- Work with existing IDA Park tenants on their expansion plans.
- Bring in outside resources to assist projects with development their goals.
- Identify at risk businesses(2) and coordinate visits with Niagara County for assistance.
- Attend NYS Economic Council annual meeting
- Meet with several regional development companies to speak about Lockport Opportunities

The Town of Lockport works collaboratively with the Niagara County Center for Economic Development on business retention and marketing initiatives, including participation in the Niagara County Economic Development Alliance. In addition, we are expanding our links with Niagara County Work Source One to assist our businesses with training grants, classes and employment assistance.

RETAIL/SERVICE DEVELOPMENT

Transit North had another successful retail development year.

Project	Address	Capital Investment	Jobs Created	Status
Popeyes Restaurant	5754 S. Transit Rd.	\$1,100,000	35	Approved
Olive Leaf Restaurant	6310 Robinson Rd.	\$150,000	15	Complete
Spectrum	5725 S. Transit Rd.	\$175,000	4	Complete
Salvation Army	5819 S. Transit Rd.	\$200,000	14	Complete
Design by Ashley	6421 Robinson Rd.	\$110,000	4	Complete
TOTAL		1,735,000	72	

OFFICE DEVELOPMENT

Dr. Pal	6318 Robinson Road	800,000	6	Complete
Life by Design Arch	6318 Robinson Road	100,000	2	Complete
Collection Agency	6318 Robinson Road	80,000	12	Complete
TOTAL		980,000.00	20	

INDUSTRIAL DEVELOPMENT

Project	Address	Capital Investment	Jobs Created	Status
Yahoo BF2.2	5365 Crown Drive	104,000,000	10	Approved
Waterhaus Waterjet	5626 Old Saunders Settlement	580,000	3	
Custom Laser	IDA Park Dr	8,000,000	5	
TOTAL		112,580,000	18	

ANNUAL TOTAL

Projects	INVESTMENT GOAL	INVSTMENT	JOB GOAL	JOBS CREATED
11	\$10,000,000.00	115,295,000	100	110