

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY  
**BOARD OF DIRECTORS**

Meeting Minutes May 12<sup>th</sup>, 2022

**1.0 Roll Call**

**Present** – Chairman Todd Fragale, Treasurer Robert Runk, Secretary Jeanine Chatt, Board Member Harry Anderson, and Daniel Antkowiak.

Legal Counsel – Tom Seaman, Dan Seaman and Administrative Director – Thomas Sy.

**Excused** –Vice Chairman Eric Connor, Darlene DiCarlo

**CALL TO ORDER:**

The regular May Board meeting was called to order at 7:57 am by Chairman Todd Fragale.

**2.0 SECRETARY’S REPORT:**

On a motion by Mr. Runk, seconded by Mrs. Chatt, the minutes of the April 14<sup>th</sup> Board Meeting were approved. Vote 5-yes, 0-no, unanimous.

**3.0 TREASURER’S REPORT:**

Mr. Runk reviewed for the Board the April 30<sup>th</sup> financial statements. His review covered the Income Statement, Statement of Cash Transactions, and Balance Sheet. On the Income Statement, Mr. Runk noted the interest earned, key expense categories that totaled \$6,693 for the month and that the deficit year to date is \$42,876. The Administrative equipment line was made up of the SMART TV; the Meeting Expense was made up of the NYSEDC registration and hotel room for later in May. As concerns the Statement of Cash Transaction, Mr. Runk presented a detailed review of the previous month’s disbursements, interest earned and the cash balance at the end of month at \$1,675,872. Concerning the Balance Sheet, Mr. Runk highlighted the checking and savings account balances, a prepaid expense of \$70.00 for Constant Contact, bonds payable and the fund balance of 1,370,502. On a motion by Mrs. Chatt, seconded by Mr. Antkowiak, the report was approved as presented. Vote 5-yes, 0-no, unanimous.

Mr. Runk reviewed the monthly bills for May 2022 that totaled \$6,515.69. It was noted that a significant portion of the Lawsmith bill was for the fall 2021 brush hogging that the IDA was never billed for. On a motion by Mr. Runk, seconded by Mr. Antkowiak, the Board of Directors approved payment of the bills.

**4.0 ADMINISTRATIVE DIRECTOR’S REPORT:**

Mr. Sy reviewed highlights of his submitted report for the month of April and early May.

Mr. Sy announced that the Town of Lockport website training for editors is complete.

The IDA website has been migrated to a new host consistent with the Town website and is being supported by North Shore Solutions.

Mr. Sy also announced that he has completed the filing of a Targeted Cyber Security grant to Homeland Security for just under \$50,000 to support significant upgrades across the Town. He received assistance from Synchro Net.

Mr. Sy noted that he presented the Annual Economic Development report to the Town Council at a recent Work Session.

Mr. Sy noted that Bison Bag construction has finally begun in earnest with all steel, roofing and building skin onsite.

Mr. Sy reported that the spring work on the IDA Park entrance beds has been completed.

Mr. Sy reported that the 2022 project fee invoice has been mailed and emailed to Yahoo for the 2019 data center expansion (IDA BF2.2)

**5.0 ATTORNEY'S REPORT:**

No report.

**6.0 OLD BUSINESS:**

No report.

**7.0 EXECUTIVE SESSION:**

A motion was made by Mr. Anderson and seconded by Mr. Runk to enter Executive Session for purposes of consultation with attorney at 8:08 am.

A motion was made by Mrs. Chatt and seconded by Mr. Anderson to exit Executive Session at 8:41 am.

**8.0 NEW BUSINESS:**

A motion was made by Mr. Anderson to schedule a public hearing on inducing Renewable Energy for a Solar PILOT on June 8<sup>th</sup> or at a date and time scheduled by the Administrative Director. The motion was seconded by Mr. Runk and approved. Vote 5-yes, 0-no, unanimous.

A motion was made by Mr. Antkowiak to allow legal counsel to initiate litigation on the claw back provision of the land sale to Yahoo. The motion was seconded by Mr. Anderson and approved. Vote 5-yes, 0-no, unanimous.

**9.0 NEXT MEETING:**

The next meeting of the IDA Board will be either on June 8<sup>th</sup> to follow the Solar public hearing or on the agreed upon public hearing date.

**10.0 ADJOURNMENT:**

On a motion by Mr. Runk, seconded by Mrs. Chatt, the Board voted to adjourn at 8:45am. Vote 5-yes, 0-no, unanimous.

Respectfully submitted,

Jeanine Chatt  
Board Secretary