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TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

2023 MISSION STATEMENT

The Town of Lockport Industrial Development Agency will assist businesses to locate and expand within the Town of Lockport for the purpose of providing jobs, expanding the tax base and contributing to the quality of life in Lockport and the surrounding community.

PERFORMANCE GOALS

In carrying out its Mission, the Town of Lockport Industrial Development Agency will be guided by its Three Year Strategic Plan and its current year Business Plan. The Board of Directors of the Town of Lockport Industrial Development Agency will yearly evaluate the performance of the Agency based on the following criteria:

	<u>1 YEAR</u>	<u>3 YEARS</u>
1. number of jobs created and retained	100	300
2. number of businesses assisted with general business resources	7	21
3. amount of private sector investment	\$3M	\$10M
4. amount of increase in property tax base	\$5M	\$12M