

TOWN OF LOCKPORT

INDUSTRIAL DEVELOPMENT AGENCY

BUDGET

2023



**Todd Fragale
Chairman**

Dated 11/6/22

TOWN OF LOCKPORT
INDUSTRIAL DEVELOPMENT AGENCY

Estimated Revenues

<u>Account</u>	<u>Code</u>	<u>Budget Last Year 2022</u>	<u>Budget This Year 2023</u>
<u>Use Of Money</u>			
Interest	2401	<u>4,000</u>	<u>4,500</u>
Rent - Miscellaneous	2410	<u>500</u>	<u>500</u>
 <u>Licenses & Fees</u>			
Application Fees	2590	<u>3,000</u>	<u>3,000</u>
Administration Fees	2591	<u>120,000</u>	<u>230,000</u>
 <u>Sales of Property</u>			
Sales of Real Property	2660	<u>56,824</u>	<u>62,600</u>
Insurance Recoveries	2680	<u> </u>	<u> </u>
Business Showcase	2681	<u> </u>	<u> </u>
 <u>TOTAL ESTIMATED REVENUES</u>		 <u>184,324</u>	 <u>300,600</u>

TOWN OF LOCKPORT
INDUSTRIAL DEVELOPMENT AGENCY

APPROPRIATIONS

<u>Account</u>	<u>Code</u>	<u>Budget Last Year 2022</u>	<u>Budget This Year 2023</u>
<u>Administration</u>			
Personal Services	1220.1		
Equipment	1220.2		1,000
Contractual Expenses	1220.4	52,000	55,000
<u>Independent Auditing</u>			
Contractual Expenses	1320.4	4,800	4,800
<u>Bookkeeping/Sec</u>			
Personal Services	1410.1	2,526	2,600
<u>Attorney</u>			
Contractual Expenses	1420.4	29,848	30,500
<u>Engineer</u>			
Contractual Expenses	1440.4	2,500	50,000
<u>Meeting Expenses</u>			
Contractual Expenses	1620.4	3,800	4,000
<u>Building</u>			
Contractual Expenses	1621.4	4,500	5,000
<u>Business Showcase Exp's</u>			
Contractual Expenses	1622.4		
<u>IDA Park</u>			
Contractual Expenses	1640.4		
<u>Central Storeroom</u>			
Office Supplies	1660.4	500	750
<u>Printing/Mailing</u>			
Contractual Expenses	1670.4		
<u>Data Processing</u>			
Contractual Expenses	1680.4		

APPROPRIATIONS

<u>Account</u>	<u>Code</u>	<u>Budget Last Year 2022</u>	<u>Budget This Year 2023</u>
<u>Special Items</u>			
Unallocated Insurance	1910.4	<u>600</u>	<u>700</u>
Dues & Memberships	1920.4	<u>1,500</u>	<u>2,000</u>
Purchase of R-O-Ways	1940.4	<u>50,000</u>	<u>100,000</u>
Real Property Taxes	1950.4	<u>6,500</u>	<u>6,000</u>
Bond Counsel	1988.4		
Miscellaneous	1989.4	<u>250</u>	<u>250</u>
<u>Publicity</u>			
Advertise/Promotions	6410.4	<u>12,000</u>	<u>20,000</u>
Chamber of Commerce	6411.4		
<u>Depreciation</u>			
Accum. Depreciation	6500.4		
<u>Planning</u>			
Construction/Development	8020.4	<u>5,000</u>	<u>10,000</u>
Research/Clients	8030.4		
<u>Potential Clients</u>			
Research/Clients	8030.4		
<u>Bond Issues</u>			
Serial Bond - Principal	9710.6	<u>7,000</u>	<u>7,000</u>
Serial Bond - Interest	9710.7	<u>900</u>	<u>900</u>
<u>Bank Charges</u>			
Contractual Expenses	9995.4	<u>100</u>	<u>100</u>
<u>TOTAL ESTIMATED APPROPRIATIONS</u>		<u>184,324</u>	<u>300,600</u>