

Town of Lockport IDA
Governance Committee Minutes
April 11th, 2024

Attendees: Jeanine Chatt, Robert Runk, Terry Kuczka

Staff: Tom Sy, Administrative Director

1. **Call to Order:** The annual Governance Committee meeting was called to order at 7:32 am.
2. **Review of IDA Board Self Evaluation Tool:** Mr. Sy reviewed the existing 17 questions and areas of review contained in the Board Self Evaluation Tool that is completed annually by IDA Board members. While there were no recommended changes to the questions/review criteria, there was the recommendation that the full Board review the existing measurable performance goals.
3. **Status of NYS Budget and Economic Development Proposals:** Mr. Sy reviewed for the Governance Committee the 5 proposals potentially impacting IDAs raised to date in the 2024/25 State budget process.

Mr. Sy also commented briefly on the late State budget and the key points holding it up. Lastly he noted the Governor's budget proposal did contain funding for the State's DRI, NY Forward, and FAST programs as well as other important Empire State Development agency programs.

4. **Adjournment:** There being no further business the meeting was adjourned at 7:51am.

Respectfully Submitted,

Thomas Sy
Administrative Director