

Town of Lockport IDA
Governance Committee Meeting
April 11th, 2024

AGENDA

1. Review of IDA Board Self Evaluation questions
2. Open NYS Assembly/Senate Bills Focused on Economic Development
3. Status of NYS Budget and Economic Development Proposals

2023 Summary Results of Confidential Evaluation of Board Performance

Completed questionnaires were returned to tom@elockport.com for tabulation.

LAST UPDATED: November 13, 2023

Criteria	Agree	Somewhat Agree	Somewhat Disagree	Disagree
1. Board members have a shared understanding of the mission and purpose of the Authority.	5	2		
2. The policies, practices and decisions of the Board are always consistent with this mission.	7			
3. Board members comprehend their role and fiduciary responsibilities and hold themselves and each other to these principles.	7			
4. The Board has adopted policies, by-laws, and practices for the effective governance, management and operations of the Authority and reviews these annually.	6	1		
5. The Board of Directors are aware of the Agencies Conflict of Interest Policy and Procedures as well as the Whistleblower Policy.	7			
6. The Board sets clear and measurable performance goals for the Authority that contributes to accomplishing its mission.	4	3		
7. The decisions made by Board members are arrived at through independent judgment and deliberation, free of political influence or self-interest.	7			
8. Individual Board members communicate effectively with executive staff so as to be well informed on the status of all important issues.	6	1		
9. Board members are knowledgeable about the Authority's programs, financial statements, reporting requirements, and other transactions.	6	1		
10. The Board meets to review and approve all documents and reports prior to public release and is confident that the information being presented is accurate and complete.	6	1		
11. The Board knows the statutory obligations of the Authority and if the Authority is in compliance with state law.	6	1		
12. Board and committee meetings facilitate open, deliberate and thorough discussion, and the active participation of members.	7			
13. Board members have sufficient opportunity to research, discuss, question and prepare before decisions are made and votes taken.	7			
14. Individual Board members feel empowered to delay votes, defer agenda items, or table actions if they feel additional information or discussion is required.	6	1		
15. The Board exercises appropriate oversight of the CEO and other executive staff, including setting performance expectations and reviewing performance annually.	7			
16. The Board has identified the areas of most risk to the Authority and works with management to implement risk mitigation strategies before problems occur.	5	2		
17. Board members demonstrate leadership and vision and work respectfully with each other.	6	1		

Name of Authority: Town of Lockport Industrial Development Agency

Date Completed: October 13, 2023

“green = improvement, yellow = negative change, red = concern”

Tom Sy

From: Ryan Silva <Silva@nysedc.org>
Sent: Thursday, April 4, 2024 11:44 AM
To: Tom Sy
Subject: RE: Material for my IDA Board Governance Cm

Tom,
Here's some bills we're tracking actively this session. The links all work

Housing is the biggest sticking point right now. Rumor is they will make an announcement tomorrow on a housing "deal" but they're still well over a week or two away from final passage. Still have to get to other big issues like mayoral control of nyc schools, education funding, hold harmless, etc..

Bill NO.	Same as	Bill Summary
S1737	A6762	creates database of local authorities and IDAs
S2297	A5910	give county comptrollers audit authority over IDAs
S2727a	A3715a	authorizes the ABO to approve or disapprove formation of certain LDCs
S6746	A8121	Gives ABO authority to dissolve IDAs and public authorities based on "non-compliance"
A0351	S0089	Prohibits an IDA from abating school taxes

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From: Tom Sy <tom@elockport.com>
Sent: Thursday, April 4, 2024 11:07 AM
To: Ryan Silva <Silva@nysedc.org>
Subject: Material for my IDA Board Governance Cm