

Town of Lockport IDA
Governance Committee Minutes
April 10, 2025

Attendees: Robert Runk, Terry Kuczka and Jeanine Chatt

Staff: Tom Sy, Administrative Director

- 1. Call to Order:** The annual Governance Committee meeting was called to order at 7:31am
- 2. Status of Federal and NY Legislation and Budget:** Mr. Sy reviewed for the Governance Committee the 7 major pieces of legislation in play at the federal level that would impact economic development. The Committee noted that the list of 7 did not include tariffs recently installed by the US and counter tariffs. Of note the Committee discussed the comprehensive tax reform/tax cut extension under discussion and elements in such an effort important to development(Investment and New Market Tax credits).

Mr Sy also noted the importance of the Economic Development Administration (EDA) surviving agency scrutiny and being funded at a productive level.

Mr. Sy noted that the NY budget is now 9 days late with no agreement appearing to be close due to mainly policy vs fiscal issues. Proposed changes to the Prevailing Wage stipulation for some IDA Projects and an anti-E-Commerce bill were discussed with the IDA's opposition noted.

- 3. Niagara County CEDS Process/Goals:** Mr. Sy reviewed for the Governance Committee the process used to create a Comprehensive Economic Development Strategy (CEDS) for Niagara County that takes place every 5 years and is required by the Economic Development Administration. The Committee reviewed possible goals and projects the Town of Lockport would be submitting to be included in the plan.

4. Adjournment: There being no further business the meeting was adjourned at 7:55am.

Respectfully Submitted,

Thomas Sy
Administrative Director