

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY
BOARD OF DIRECTORS

Meeting Minutes May 15th, 2025

Roll Call

Present – Chairman Todd Fragale, Vice Chair Darlene DiCarlo, Treasurer Kristin Anderson, Secretary Jeanine Chatt, Board Member, Dan Antkowiak. Legal Counsel – Tom Seaman, Administrative Director – Thomas Sy.

Excused – Board Members Robert Runk, Terry Kuczka.

CALL TO ORDER:

The regular meeting of the May Board meeting was called to order at 8:00 am by Chairman Todd Fragale.

2.0 SECRETARY'S REPORT:

On a motion by Mrs. DiCarlo, seconded by Mrs. Chatt, the minutes of the April 10th Board meeting were approved. Vote 5-yes, 0- no, unanimous.

A motion was made by Mr. Antkowiak to approve the minutes of the April 10th Governance Committee Meeting. The motion was seconded by Mrs. DiCarlo and approved. Vote 5-yes, 0- no, unanimous

3.0 TREASURER'S REPORT:

Mrs. Anderson reviewed for the Board the April 30th financial statements. The review covered the Income Statement, Statement of Cash Transactions, and Balance Sheet. On the April Balance Sheet, Mrs. Anderson noted the return of \$56,059 that was paid to GM for the IDA Park South settlement and was never cashed. Attempts have been made to alert GM's attorneys and these dollars will also be listed as an accounts payable. The updated fund balance is \$1,653,150. On the Income Statement, Mrs. Anderson noted interest earned, total monthly expenses and a month end deficit of \$6,139.46. As concerns the Statement of Cash Transactions, Mrs. Anderson noted the interest earned and the GM check listed in cash. The month end cash balance ties with that on the balance sheet. On a motion by Mrs. Chatt, seconded by Mr. Antkowiak, the report was approved as presented. Vote -5 yes, 0-no, unanimous.

Mrs. Anderson reviewed the monthly bills for May 15th, which totaled \$6,726 and noted they included a minor payment for work under the FAST Grant. Mrs. Anderson made a motion to approve the payment of bills, seconded by Mrs. DiCarlo. Motion carried.

4.0 ADMINISTRATIVE DIRECTOR'S REPORT:

Mr. Sy reviewed the highlights of his submitted report for the month April and early May.

Mr. Sy reported that he will be attending the NYSEDC Annual Meeting at Cooperstown next week. He noted the need to approve his attendance with expenses not to exceed \$1,300. A motion was made by Mrs. DiCarlo and seconded by Mrs. Chatt. Motion carried.

Mr. Sy noted the receipt of a revised Application for Financial Assistance from SRI CV Plastics. Copies were shared with each Board member. After brief discussion a motion was made by Mrs. Anderson, seconded by Mr. Antkowiak, to set a public hearing for June 12th at 8:00 am. Motion carried.

Mr. Sy reported that the Town of Lockport will be changing its email and internet domain to .gov. He will be working with Northshore to see that all the necessary changes to the Town's website occur.

Mr. Sy reported that he attended a webinar on tariffs and strategies businesses can follow to plan for impacts. He shared his notes with the IDA's support businesses.

Mr. Sy announced he has filed a grant under the Municipal Parks Grant with NYSOPRHP for additions to Day Road Park.

Mr. Sy represented the Town of Lockport IDA at the recent ribbon cutting for the Historic Post Office in the City of Lockport. Representatives of Empire State Development and the Secretary of State were in attendance.

Lastly, Mr. Sy reviewed highlights from NYSEDC of the completed NYS 2025-2026 budget. There were many positives with funding of important economic development programs and no negative policy items. Mr. Sy did note there are active efforts to pass the proposed expansion of the Prevailing Wage program. Mr. Sy has shared the IDA's concerns with our local Assemblymen who are minority members of the Assembly's Economic Development Committee.

5.0 ATTORNEY'S REPORT:

No report.

6.0 OLD BUSINESS:

7.0 EXECUTIVE SESSION:

A motion was made by Mrs. Chatt to enter into Executive Session for purposes of consultation with Attorney at 8:16 am. The motion was seconded by Mrs. DiCarlo. A motion was made by Mrs. Anderson to exit the Executive Session at 8:23 am. The motion was seconded by Mrs. Chatt.

8.0 NEW BUSINESS:

9.0 NEXT MEETING:

The next meeting of the IDA Board is scheduled for 8:00 am on June 12th, 2025 and will be preceded by the public hearing for SRI CV Plastics. Both meetings will be held in Town Hall.

10.0 ADJOURNMENT:

On a motion by Mrs. Chatt, seconded by Mr. Antkowiak, the Board voted to adjourn at 8:25 am. Vote 5-yes, 0-no, unanimous.

Respectfully submitted,

Jeanine Chatt
Secretary
Town of Lockport IDA