

TOWN OF LOCKPORT

INDUSTRIAL DEVELOPMENT AGENCY

BUDGET

2025



**Todd Fragale
Chairman**

Dated 12/18/24

TOWN OF LOCKPORT
INDUSTRIAL DEVELOPMENT AGENCY

Estimated Revenues

<u>Account</u>	<u>Code</u>	<u>Budget Last Year 2024</u>	<u>Budget This Year 2025</u>
<u>Use Of Money</u>			
Interest	2401	<u>50,000</u>	<u>36,000</u>
Rent - Miscellaneous	2410	<u> </u>	<u> </u>
<u>Licenses & Fees</u>			
Application Fees	2590	<u>3,000</u>	<u>2,000</u>
Administration Fees	2591	<u>197,000</u>	<u>55,000</u>
<u>Sales of Property</u>			
Sales of Real Property	2660	<u>240,000</u>	<u>80,000</u>
Insurance Recoveries	2680	<u> </u>	<u> </u>
Business Showcase	2681	<u> </u>	<u> </u>
<u>Grants</u>	3089	<u>63,750</u>	<u>30,000</u>
<u>TOTAL ESTIMATED REVENUES</u>		<u>553,750</u>	<u>203,000</u>

TOWN OF LOCKPORT
INDUSTRIAL DEVELOPMENT AGENCY

APPROPRIATIONS

<u>Account</u>	<u>Code</u>	<u>Budget Last Year 2024</u>	<u>Budget This Year 2025</u>
<u>Administration</u>			
Personal Services	1220.1		
Equipment	1220.2	<u>1,000</u>	<u>500</u>
Contractual Expenses	1220.4	<u>57,450</u>	<u>58,990</u>
<u>Independent Auditing</u>			
Contractual Expenses	1320.4	<u>5,000</u>	<u>5,000</u>
<u>Bookkeeping/Sec</u>			
Personal Services	1410.1	<u>2,717</u>	<u>2,839</u>
<u>Attorney</u>			
Contractual Expenses	1420.4	<u>31,263</u>	<u>31,888</u>
<u>Engineer</u>			
Contractual Expenses	1440.4	<u>100,000</u>	<u>38,769</u>
<u>Meeting Expenses</u>			
Contractual Expenses	1620.4	<u>4,200</u>	<u>4,200</u>
<u>Building</u>			
Contractual Expenses	1621.4	<u>6,500</u>	<u>7,000</u>
<u>Business Showcase Exp's</u>			
Contractual Expenses	1622.4		
<u>IDA Park</u>			
Contractual Expenses	1640.4		
<u>Central Storeroom</u>			
Office Supplies	1660.4	<u>1,000</u>	<u>1,000</u>
<u>Printing/Mailing</u>			
Contractual Expenses	1670.4		
<u>Data Processing</u>			
Contractual Expenses	1680.4		

APPROPRIATIONS

<u>Account</u>	<u>Code</u>	<u>Budget Last Year 2024</u>	<u>Budget This Year 2025</u>
<u>Special Items</u>			
Unallocated Insurance	1910.4	<u>1,000</u>	<u>1,000</u>
Dues & Memberships	1920.4	<u>3,000</u>	<u>2,500</u>
Purchase of R-O-Ways	1940.4	<u>200,000</u>	<u>13,064</u>
Real Property Taxes	1950.4	<u>8,000</u>	<u>8,000</u>
Bond Counsel	1988.4		
Miscellaneous	1989.4	<u>1,000</u>	<u>250</u>
<u>Publicity</u>			
Advertise/Promotions	6410.4	<u>25,000</u>	<u>10,000</u>
Chamber of Commerce	6411.4		
<u>Depreciation</u>			
Accum. Depreciation	6500.4		
<u>Planning</u>			
Construction/Development	8020.4	<u>98,420</u>	<u>10,000</u>
Research/Clients	8030.4		
<u>Potential Clients</u>			
Research/Clients	8030.4		
<u>Bond Issues</u>			
Serial Bond - Principal	9710.6	<u>7,000</u>	<u>7,000</u>
Serial Bond - Interest	9710.7	<u>900</u>	<u>900</u>
<u>Bank Charges</u>			
Contractual Expenses	9995.4	<u>300</u>	<u>100</u>
<u>TOTAL ESTIMATED APPROPRIATIONS</u>		<u>553,750</u>	<u>203,000</u>