

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY
BOARD OF DIRECTORS

Meeting Minutes February 12, 2026

1.0 Roll Call

Present – Chairman Todd Fragale, Vice Chair Darlene DiCarlo, Secretary Jeanine Chatt, Treasurer Kristin Anderson, Board Member - Daniel Antkowiak,
Legal Counsel – Thomas Seaman, Administrative Director – Patricia Dufour
Excused – Board Members Robert Runk and Terry Kruczka

CALL TO ORDER:

The regular meeting of the February Board meeting was called to order at 8:00 am by Chairman Todd Fragale.

2.0 SECRETARY’S REPORT:

On a motion by Mr. Antkowiak, seconded by Ms. DiCarlo, the minutes of the January 8, 2025, Board meeting were approved. Vote 5-yes, 0-no, unanimous.

2.0 TREASURER’S REPORT:

Mrs. Anderson reviewed for the Board the December 31, 2025, financial statements. She reported that the audit is complete. One entry was made to take the \$15,000 from the balance sheet and transfer it to net gain. The review covered the Income Statement, Statement of Cash Transactions, and Balance Sheet. On the December 31, 2025, balance sheet, Mrs. Anderson noted the cash balance at \$1,935,937.90. On the Income Statement, Mrs. Anderson noted the interest earned and was \$4,382.54 and the YTD surplus (with the \$15,000 adjustment) is \$38,654.92. On the statement of cash transactions, Mrs. Anderson noted the interest earned and the cash balance ties to the balance sheet figure. On a motion by Mrs. Chatt, seconded by Ms. DiCarlo, the report was approved as presented. Vote 5-yes, 0-no, unanimous.

Mrs. Anderson reviewed the monthly bills for February 12th, which totaled \$16,006.86. Mrs. Anderson made a motion to approve the payment of bills, seconded by Ms. DiCarlo. Vote – 5 yes, 0-no, unanimous Motion carried.

3.0 ADMINISTRATIVE DIRECTOR’S REPORT:

Mrs. Dufour reviewed the highlights of her submitted report for the months of January and early February.

Mrs. Dufour reported that construction is nearing completion for the new office. We are still awaiting the flagpole light, as well as the lighting for the sign. Both will be completed when weather permits.

Mrs. Dufour noted that we continue to make progress on the 2025 PARIS report. Mr. Sy will be assisting one day next week to continue the data entry. We are still waiting for the final financial statements which should be available next week. After that entry, we should be at approximately 90% complete. Final submission date is March 15.

Mrs. Dufour reported that she visited the IDA Park last week and was able to meet with many of the owners. She was very pleased at how welcoming they were and how they touted the praises of Mr. Sy and the Town in general. She also gave a summary of her meeting with several members of the Administration of the NCIDA whom she met with last week.

4.0 ATTORNEY'S REPORT:

Nothing to report

5.0 OLD BUSINESS:

Mr. Seaman report that CV plastics attended planning board on February 3rd. Their site plan was presented by their Engineer Pat Bittar. A public hearing will be held on February 17th at Town Hall, 6560 Dysinger Rd.

6.0 NEW BUSINESS:

Nothing to report

7.0 EXECUTIVE SESSION:

No executive session was called for.

8.0 NEXT MEETING:

The next meeting of the IDA Board is scheduled for 8:00 am on February 12, 2026. The meeting will be held in the new Town Center Meeting Room. **Please note that the audit committee will meet.

10.0 ADJOURNMENT:

On a motion by Mrs. Anderson, seconded by Ms. DiCarlo, the Board voted to adjourn at 8:21 am. Vote 5-yes, 0-no, unanimous.

Respectfully submitted,

Jeanine Chatt
Secretary
Town of Lockport IDA