NOTICE OF PUBLIC HEARING
TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

PLEASE TAKE NOTICE that the Town of Lockport Industrial Development Agency (the "Agency") will hold a Public Hearing on September 11, 2025, at 8:00 a.m., at the Town of Lockport Town Hall, 6560 Dysinger Road, Lockport, New York, to consider the following proposed financial assistance requested of the Agency:

Integrity Machining and Fabrication LLC, (the "Company"), filed an application with the Agency requesting that the Agency consider undertaking a project (the "Project") consisting of: (A) the acquisition of land with improvements (building) located at 4906 IDA Park Road, Town of Lockport, New York 14094 (Tax Map No. 108.00-1-34.212) (the "Land"); (B) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the "Equipment" and, together with the Land and the Improvements, the "Facility"); and (C) the lease to the Agency, and the lease back to the company, of certain portions of the Facility. The total cost of the portion of the Project which the Company is seeking financial assistance on is $695,000.00.

The Agency will acquire an interest in the Facility through a Lease. The financial assistance contemplated by the Agency will include mortgage tax abatement, sales tax exemption on any materials and/or equipment purchased for incorporation into Project, and real property tax abatement in accordance with existing Agency Uniform Tax Exemption Policy and Guidelines, as amended. The exemption from general real property taxation with respect to the Facility shall be offset in whole or in part, by contractual payments in lieu of taxes (the "PILOT") by the Company for the benefit of the affected tax jurisdictions. The Company has requested a PILOT Agreement providing for a 15 year term which contemplates a payment of 20% of the general real property taxation for years 1 and 2, 30% for years 3 and 4, 40% for years 5-9, and 50% for years 10-15, for a total estimated net exemption of $88,012.00 over the 15 year term of the PILOT agreement. The estimated value of the sales tax exemption is $9,600.00. The estimated value of the mortgage tax abatement is $4,400.00.

The Project will be leased by the Company, or a related entity, to the Town of Lockport Industrial Development Agency and leased back to the Company, or a related entity, which will be the occupant of the Project.

The Agency and/or Company will present information relative to the Project and application at the hearing. Persons interested may attend and will be given an opportunity during the hearing to make statements. Also written comments may be submitted to the Agency at or before the hearing.

Additional information can be obtained from and written comments may be addressed to:

Thomas Sy, Administrative Director
Town of Lockport Industrial Development Agency
Lockport Town Hall
6560 Dysinger Road
Lockport, New York 14094
(716) 439-9535

Dated: August 20, 2025

BY ORDER OF THE
TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

L# 352819 8/23/2025