TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY
BOARD OF DIRECTORS

Meeting Minutes October 8, 2026

1.0 **Roll Call**

Present – Chairman Todd Fragale, Treasurer Kristin Anderson, Board Member–Terry Kuczka, Robert Runk, and Darlene DiCarlo,
Legal Counsel – Thomas Seaman, and Director – Patricia Dufour
Excused – Daniel Antkowiak, Jeanine Chatt

2.0 CALL TO ORDER:

The regular meeting of the September Board Meeting was called to order at 8:00 am by Chairman Todd Fragale.

3.0 SECRETARY'S REPORT:

On a motion by Mr. Kuczka, seconded by Mrs. Anderson, the minutes of September 10, 2026, Board meeting were approved. Vote 5-yes, 0-no Motion carried.

4.0 TREASURER'S REPORT:

Mrs. Anderson reviewed the September 2026 financial statements. The review covered the Period Budget Analysis, Statement of Cash Transactions, and the Balance Sheet. On the Income Statement, Mrs. Anderson noted the monthly interest earned was $4,104.09. The month-to-date report shows a loss of $9,170.51. The year-to-date shows a loss of $55,007.26. The balance sheet reports $156,850.12 in the cash account and $1,724,480.29 in the Savings Account. There being no questions, a motion was made to accept the financials by Mr. Runk seconded by Ms. DiCarlo Vote 5-yes, 0-no. Motion carried.

Mrs. Anderson reviewed the monthly bills for August 13, 2026, which totaled $27,113.51 Mrs. Anderson made a motion to approve the payment of bills, seconded by Mr. Kuczka.
Vote 5- yes 0-no, Motion carried.

5.0 ADMINISTRATIVE DIRECTOR'S REPORT:

Mrs. Dufour reviewed the highlights of her marketing report for the months of September and early October. The report shows that the number of hits remained consistent throughout the year.

Mrs. Dufour reported that she has met with Wendel Engineering to complete the plans for the feasibility study for IDA South. The goal will be to have those submitted for the Fast Grant and try to get that Grant closed out.

Mrs. Dufour indicated that she is working on the Draft Budget for 2027. That will be forwarded to the Audit committee for their review. It will be presented at the November Board meeting for review and approval.

6.0 **ATTORNEY'S REPORT**:

Nothing to report

7.0 OLD BUSINESS:

Mrs. Dufour reported that there has been recent communication with parties from Siva Wind and CV plastics. Both indicate that they are moving ahead.

8.0 NEW BUSINESS:

Mrs. Dufour reported that the ad hoc committee for the Town Comprehensive plan is continuing through their scoping process. They will continue to look at the IDA for suggestions.

It has been announced that Ross Dress for Less should be opening on October 17th.

9.0 EXECUTIVE SESSION:

Executive session was called for with consultation with the Attorney at 8:17 am. Motion was made by Mr. Runk with a second by Mr. Kuczka. A motion to come out of executive session was made by Ms. DiCarlo and seconded by Mr. Kuczka at 8:44 am. Vote 5-yes, 0-no

10.0 NEXT MEETING:

The next meeting of the IDA Board is scheduled for 8:00 am on Thursday, November 12th.

11.0 ADJOURNMENT:

On a motion by Mr. Kuczka, seconded by Mr. Runk and seconded by Mr. Kuczka, the board voted to adjourn at 8:45 am.

Vote 5-yes, 0-no, unanimous.

Respectfully submitted,

Patricia Dufour
Deputy Board Secretary